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We claim:

- 1. A liquid pharmaceutical composition for oral or parenteral administration, comprising cyclosporin as the active ingredient in combination with a polyoxyethylene glycerol fatty acid monoester selected from the group consisting of monoesters of lauric, stearic, oleic or isostearic acid, and an alcohol selected from the group consisting of monohydric, polyhydric or mixtures thereof, selected from the group consisting of ethanol, propylene glycol, polyethylene glycol with a molecular weight of up to about 600, and 10 mixtures thereof.
- 2. A liquid pharmaceutical composition in accordance with claim 1, wherein said polyoxyethylene glycerol fatty acid monoester is a monoester of oleic or lauric acid.
- 3. A pharmaceutical composition in accordance with 15 claim 1, wherein the cyclosporin is cyclosporin "A".
- 4. A pharmaceutical composition in accordance with claim 1, wherein the cyclosporin polyoxethylene glycerol fatty acid monoester to alcohol ratio is in the range 1:1–20:0.5–20.
- 5. A pharmaceutical composition in accordance with claim 4, wherein said ratio is in the range 1:10-20:2-10.
- **6.** A pharmaceutical composition in accordance with claim 4, wherein said ratio is in the range 1:12–18:3–6.
- 7. A pharmaceutical composition in accordance with 25 claim 1 wherein cyclosporin is present in a concentration of between 20 and 200 mg/mL.
- **8**. A pharmaceutical composition in accordance with claim **7**, where cyclosporin is present in a concentration of between 50 and 100 mg/mL.
- 9. A method of preparing a pharmaceutical composition for oral on parenteral administration by mixing, at a tem-

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perature of from 20° to 50° C., cyclosporin with a polyoxyethylene glycerol fatty acid monoester selected from the group consisting of monoesters of lauric, stearic, oleic or isostearic acid, and an alcohol selected from the group consisting of monohydric, polyhydric or mixtures thereof, selected from the group consisting of ethanol, propylene glycol, polyethylene glycol with a molecular weight of up to about 600 and mixtures thereof so that the ratio of cyclosporin to polyoxyethylene glycerol fatty acid monoester to alcohol is in the range of 1:1–20:0.5–20 and filling suitable containers with said composition.

- 10. A method in accordance with claim 9, wherein the ratio range is 1:10-20:2-10.
- 11. A method in accordance with claim 9, wherein the ratio range is 1:12–18:3–6.
- 12. A method of preparing a pharmaceutical composition for oral or parenteral administration by mixing, at a temperature of from 20 to 50° C., cyclosporin with a polyoxyethylene glycerol fatty acid monoester selected from the group consisting of monoesters of lauric, stearic, oleic or isostearic acid, and an alcohol selected from the group consisting of monohydric, polyhydric or mixtures thereof, selected from the group consisting of ethanol, propylene glycol, polyethylene glycol with a molecular weight of up to about 600 and mixtures thereof so that the cyclosporin is present in a concentration of from 20 to 200 mg/mL and filling suitable containers with said composition.
- 13. A method in accordance with claim 12, wherein the concentration of cyclosporin is from 50 to 100 mg/mL.

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